

Strathnairn Community Benefit Fund Ltd

Secretary's Report to 2017 AGM.

Grant-making Summary 2016/17

In the accounting period 1 September 2016 to 31 August 2017 the SCBF made a total of 394 awards totaling £337,914.

344 of these awards were to local residents applying for Energy Grants totaling £75,360. 16 of these were 2016 Energy Grants @£200 (£3,200), 328 were 2017 Energy Grants @£220 (£72,160).

The remaining 50 awards were categorised as follows:

Grant type	Received	Awarded	Withdrawn	Rejected	Total awarded
Supplementary Home Heating	10	9		1	£ 4,500
Respite	1	1		0	£ 650
Hardship	1	1		0	£ 1,000
Sports	1	0		1	£ -
Energy Efficiency	12	12		0	£ 5,809
Renewable Energy	5	5		0	£ 5,024
General	24	22	1	1	£ 244,371
Board Projects	-	-		-	£ 1,200
Total	54	50	*1	3	£ 262,554

*amount not included in total awarded

Payments to individuals were capped at maximum amounts/percentages and the highest individual payment made was £1,000.

Payments or part payments relating to eight of the 2016/17 awards totaling £4,927 will be carried over to be paid in the 2017/18 accounting period.

Of the 22 General Grants awarded in 2016/17 the highest amount was for £76,433.80 to install a new Play Park at Farr, closely followed by £63,015.50 to refurbish the Farr Hall kitchen. The smallest was for £71.95 towards the running costs of the community website – strathnairn.org.uk. An additional award had been made but the group was unable to proceed with the project so withdrew the application.

If you remove the two largest payments as listed above (which were one-off capital projects) to compare performance with 2015/16 (£188,185), 2016/17 awards total £198,465, an increase of £10,280.

Payments/part payments relating to three awards made in the 2015/16 accounting period were made during 2016/17 totaling £2,600.

General Grant summary:

1	SCATA (multi payments)	£888.88	16/17 Running costs for Community Transport project
2	Strathnairn Hall	£3,200.00	Hall running costs to make hall affordable for user groups

3	Daviot Primary	£9,300.00	Non-statutory school activities and equipment
4	Farr Primary	£18,850.00	Non-statutory school activities and equipment
5	SNEC	£4,175.00	Community News production costs
6	Farr Community Hall	£63,015.50	Kitchen
7	Farr Community Hall	£3,292.28	Farr Hall refurbishment - architect services
8	Care in Strathnairn	£10,520.00	2017 Running Costs
9	Strathnairn Music Initiative	£5,194.00	Second application (as instructed) for 2016/17 Academic Year activities
10	Strathnairn CC	£4,402.80	To replace fence at Farr play park
11	Farr Baby & Toddler Group	£1,000.00	Trips and equipment
12	Strathnairn News Editorial Committee	£94.00	Costs to conduct survey
13	Farr Play Park (THC)	£76,433.80	To install a new Play Park at Farr
14	Farr Community Hall	£6,000.00	To cover hall hire for local groups
15	Farr Community Hall	£5,400.00	2017 grass cutting
16	Fearag Growers	£250.00	Towards costs of 2 June 2017 events
17	Strathnairn News Editorial Committee	£8,930.00	Towards producing community newsletter for 12 months
18	Strathnairn Summer Activities Week Association	£894.00	Towards costs of a week's programme of activities
19	Strathnairn Music Initiative	£17,080.00	Towards costs of 2017/18 activities
20	Strathnairn Farmers Association	£3,504.00	Marquee Hire for Sept 2017 event
21	Findhorn, Nairn and Lossie Fisheries Trust	£1,875.00	Salmon Go To School Project at Farr & Daviot Primary Schools
22	strathnairn.org.uk	£71.95	Towards the running costs of the community website
		£244,371.21	

Accounts Overview

SCBF's 2016/17 Financial Statements have been independently checked and examined by MacKenzie Kerr Limited in accordance with the Charities Accounts (Scotland) Regulations 2006 and were approved by the Board at its 9 November 2017 meeting. There was no need for a full audit this year as the turnover was below the required figure.

Developer contributions totaled £158,719. £337,914 (213% of Developer contributions) was awarded in the financial year meaning the Fund drew on its reserves to cover additional payments (£337,314 is shown in the accounts as being awarded because £600 was attributed back to this amount from uncashed Energy Grant cheques in the 2015/16 accounting period that have now been written off).

The Balance Sheet on page 6 of the Accounts shows the organisation is in good financial health with total Assets of £1,335,270 (after deducting all outstanding liabilities).

Carol Elliot
Foundation Scotland

22 November 2017